

Small Businesses Need Data Scientists, NOT Software



Data scientists are in high demand because of the skills they possess. With so many technology tools and programs available, small businesses could fall behind competitors with more considerable resources. Big businesses have access to the data that smaller, less established counterparts lack, making it easier to run more advanced A/B tests and get accurate insights from their data. Small businesses need data scientists as much as multinational corporations do because these companies hold valuable skills in this industry that can't be found elsewhere. It isn't enough to pay for data science software without hiring a data scientist to interpret it.

Hiring a data scientist gives a small company the opportunity to keep up with larger competitors. These individuals are well-versed in new technology. Because of this, they can interpret large amounts of data to draw conclusions from it. A smaller business may have trouble finding the time and money to take on these responsibilities while working on its



core services. Having a dedicated person or team solely focused on data analysis will allow these businesses to stay ahead of their competitors.

In this whitepaper, learn more about data scientists and why it is so important for today's small businesses to hire them

What Is a Data Scientist?

Data scientists are tasked with mining a large amount of data, interpreting it, and developing solutions to problems based on what they find. These professionals understand the importance of having access to data to make sound decisions. Without this data, businesses may not be able to make the right decisions for their company. This is why most companies now find it necessary to hire these individuals to reach new heights of success.

A data scientist is a multifaceted professional who blends data science skills with domain knowledge. Data scientists are specialists that can solve problems by drawing on their knowledge in a variety of fields like math, statistics, computer science, and engineering. As businesses continue to seek answers to their most difficult questions, data scientists will be in high demand.

Why Data Scientists Are Needed

Small businesses need data scientists for several reasons. Small businesses need data science software, but more importantly, they need data scientists who can use software tools and turn raw data into something meaningful and valuable.

Big corporations have the advantage in processing data. Not only do they have the resources to collect and automate data analysis, but they also have the scientists who can interpret that data. Small businesses do not have the same hiring power or capital for resources. When put in a position where they have to choose between software or scientists, choosing the scientists is the best choice every time.

Having a team with the right data scientists can bridge the gap between small and big business performance. A bad scientist with a lot of data, while having a better scientist with limited resources means better results with what they have to work with.

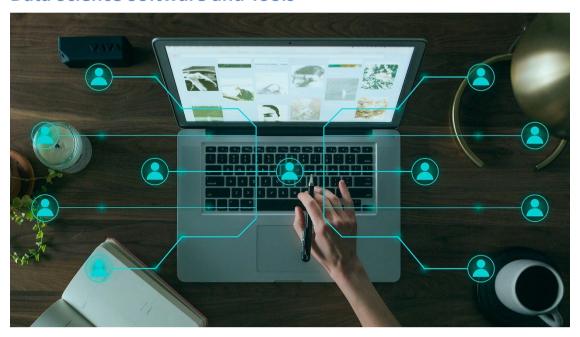


Why Small Businesses Need Data Scientists

Data science is an emerging field that has the potential to transform how businesses operate. Big businesses have access to data and resources their smaller counterparts lack. This makes it difficult for small businesses to compete with them on a level playing field. Big companies can run more advanced A/B tests, improve the accuracy of their data, and achieve greater insights into the way they market their product or service.

Small businesses need support from data scientists more than ever to stay competitive with big business markets. Data scientists are becoming increasingly valuable as companies focus on innovative ways to get ahead of the competition. Smaller firms need data scientists' expertise not only to catch up with their competitors but also just to stay afloat in this digital age.

Data Science Software and Tools



Data science software can be used by businesses to run tests. These tests allow companies to gain insight into how their customers interact with their products or services. The data collected from these tests can be used to create actionable insights that benefit the company's marketing efforts and product development.



Data scientists use data science software and tools to collect, store and analyze data from various sources like social media platforms, search queries, and website traffic reports. These data sets may be too large to collect manually but can be done with the help of software.

These data sets are stored on a desktop or cloud server and can simply be pulled up into a spreadsheet or program. The information is formatted in a helpful manner that allows the data scientist to run different tests and analyze results.

Using data science software, companies can run different types of tests that show how their customers interact with them. Most businesses will run A/B tests; this is when they test one variable at a time. For example, a business may test the color of their logo or the font used on their website to see which one yields better results. By including elements in these tests (color, logo, and font), companies can target certain users and see what produces the most traffic or conversions.

Once the tests are complete, data scientists can use the information to pinpoint areas that need improvement or focus. This information is essential because it allows the company to make changes based on customer demands and improve customer experience. Data science software is crucial when implementing data collection, so businesses shouldn't overlook it when seeking out a data scientist.

What Tasks Data Science Do

Data science is a broad field that has many different applications and variations. One common use of data science is to make recommendations based on that data. For example, a travel company may use data scientists to recommend which destinations are most popular among their customers. A business may use data scientists to recommend the best products for their customers or make sure those products are properly designed for their needs. Either way, data scientists perform the same tasks to provide the company with what they need.

Data science can also run A/B tests and predict patterns in data. For example, a large retailer may leverage data science capabilities to anticipate which products will sell best for their customers. A large restaurant chain may use data science software to predict customer orders so that food can be prepared properly and served on time.

Other companies may use data science capabilities to adjust their marketing strategies or improve their customer service. These data science applications are helpful because the



data scientist can provide the business with actionable insights and recommendations. For example, a data scientist can tell a business when their website is underperforming and what elements need improvement or focus. This information is crucial because it allows businesses to make changes based on customer demands.

Why Is Hiring a Data Scientist Important?



Small businesses are competing against larger businesses, which means they need the resources and data their bigger counterparts have. The more information you have to work with, the better your chances will be of succeeding in today's competitive business environment.

Data scientists can help provide small businesses with the same information that larger companies have. To level the playing field, small businesses need data science professionals. While it may be difficult for a company to hire a full-time data scientist, many are outsourcing their data needs to expert firms like Advanced Data Analytix. These partners will perform tasks like data collection, data analysis, and predictive modeling to provide small businesses with the information they need to compete.

What Skills and Experience Do You Need To Hire?

Data scientists come with a range of skills and experience levels. You might need someone who is more of an analyst than a programmer. This specialist will know a lot about data collection and looking for patterns. You might need an engineer who knows how to write



code in order to run tests. If you're mainly interested in the big picture, you might want an expert who is particularly good at thinking about data in a wider context. Data scientists come from all different backgrounds and have all kinds of specialized skills and backgrounds.

Hiring a Data Scientist

Hiring a data scientist isn't always easy. You should first decide whether you need a full-time, freelance, or contract data scientist. After that, you should be able to determine your best options for hiring someone for the job. Here's what you need to know about each option.

Full-Time Data Scientists

Full-time data science is the most expensive but also the most comprehensive option. It's perfect for companies that are interested in hiring experts to complete a large volume of research. You will have to ensure that any employee you hire is already trained, or your company will be responsible for training them and monitoring their work.

Freelance Data Scientists

Freelance data scientists are a good option if you only need the help of someone on a parttime or temporary basis. Freelancers will normally work remotely and are often able to put in longer hours than full-time employees. You can also hire freelancers on an hourly basis, which allows you to determine how much time they spend working. If your company needs someone to help them with just one specific project, a freelancer might be the perfect fit.

Contract Data Scientist

A contract data scientist works for a firm like Advanced Data Analytix. Your company has a contract with their firm. Your company works with the data scientist as needed and pays the firm for its services. In this way, a contract data scientist is similar to a freelancer, but you don't have to worry about tax implications or employment issues. Your company just pays the firm for their services.

Benefits of Hiring a Data Scientist

Although it's not always possible for small businesses to hire a data scientist, there are some definite benefits that come with it. Data scientists have the tools, resources, and



knowledge required to handle all of these tasks that small businesses need to be competitive with larger corporations. Small businesses can save valuable time by outsourcing their data analysis to an expert.

They can also save money by hiring an experienced data scientist instead of investing in expensive software. Data scientists still need tools to collect data and manage analytical processes, but much of the value that they provide comes from knowing how to coordinate the analysis of data, not from the software that they use. Expensive software can make the process easier through features like automation, but it often still needs data scientists to set up processes and interpret the data for business leaders.

Data scientists are worth the investment for small businesses because they will help you generate more leads and more sales. Data scientists can also give you suggestions that will help your business achieve more success. They can provide you with meaningful data analysis and research, which will help you gain insight into the areas that you should focus on for the next few months.



Reasons Why Business Intelligence Software Isn't Enough



Business intelligence software is a valuable tool for any business. It provides the data needed to make informed decisions and advance the company's marketing strategy. Data analysts use business intelligence software to parse the data and provide actionable insights. But, even with access to these tools, small businesses are at a disadvantage compared to bigger companies.

Smaller companies don't have the same resources as larger companies. They don't have the budget or manpower to purchase expensive business intelligence software or hire a dedicated data analyst.

Software often has a steep learning curve. It can take months to learn how to use these tools effectively. As a result, small businesses often struggle with data analysis and fail to make the most of their data.



Outcomes for Small Businesses Working With Data Scientists

Smaller businesses can improve their chances of succeeding with some help from data scientists. If you're thinking about hiring a data scientist for your small business, here are three reasons why this could be an excellent decision:

You might get better insights from your big data sets

When you have access to large sets of data, you're forced to do more analysis. This means you'll be able to make more accurate decisions about the future of your company.

Your data scientist can identify trends that could help you gain an edge on your competitors. They might spot trends and patterns that could help your company improve its marketing efforts. Data scientists can help narrow down what strategies are working and what ones aren't.

You'll save time by outsourcing complex tasks

Rather than struggling to divert money, time, and other resources to data science that are needed elsewhere to keep the business alive, your company can outsource these tasks to a data scientist or third-party data science company. You won't need to spend resources on employee or software training if you hire someone from Advanced Data Analytics Inc. Your business will also save money by hiring someone who has the necessary skills and experience required by your company.

Your company is more likely to grow in size

A data scientist can provide you with the insights that you need to make your company more successful. The key to business growth is to reduce waste and improve resource utilization. Effective data management and analysis give those companies the insight needed to remove wasteful processes from operations and focus on what works. This effectively focuses the company's efforts on what can make the company grow.



Data scientists are pivotal in this process since they can help you figure out which marketing efforts are working and which ones aren't. This will give you the opportunity to refine your strategy and reap the benefits for your business in the future.

The Future of Data Science

The demand for data science professionals will keep increasing as technology advances and businesses require more data to stay competitive. The demand will also continue to rise as new technologies emerge and old ones become more sophisticated. Organizations and companies will need even more data scientists to analyze these new sources of information correctly.

Some experts predict that data scientist jobs will increase to more than <u>11.5 million jobs</u> by 2026. As tech becomes increasingly advanced, there will be an increased need for people who can translate all this information into something meaningful – a job that requires expertise in both data science and business strategy.

Unfortunately, modern changes in the employment, software, and data management markets may limit small businesses' ability to get these resources. Hiring is becoming more difficult, and software is growing more expensive. The growing demand for customers to have more control over their data could make it difficult to collect data ethically. All of these problems can stop a small business from benefitting from advancements in data science.

Many of these problems can be overcome thanks to the help of third-party data science business partners. Partnering with a company that specializes in recruiting and managing data scientists, operational efficiency, and advertising is one of the best ways for small businesses to improve their data science-focused operations without massive expenses and investments in time and resources. Companies like ADA have the resources to make all of this possible and are an increasingly important factor in small businesses staying competitive.

How To Become a Data-Driven Small Business

Big data is the key to sustainable small business growth. In a global economy where connections and interrelationships lead to new opportunities and threats, it's difficult to



know exactly where to place your focus. Innovation can be a powerful tool, but innovation can also have a multiplying effect on risk.

Having access to better data is a critical part of the sustainability equation. As a small business, you need to know what's working, where your weaknesses are, and how to overcome them. The information can help you make better decisions. It's the difference between making good choices and the wrong ones. A data-driven small business is a smarter small business capable of adapting and overcoming obstacles more quickly.

The Problem With Small Businesses and Big Data

Building the infrastructure for big data in your small business is a difficult proposition. On the one hand, small businesses have their hands full with growth from existing customers and markets without having time or resources to sort through a slew of data that may only arrive after the fact. On the other hand, big data tools are completely different in design and intent from what small business owners are used to. They have a steep learning curve, require constant care, and may not offer the exact functionality discussed in your marketing strategy.

One of the biggest hurdles small business owners face is finding a way to read and analyze data without giving up control of their core assets—their people. Software has been designed for big corporations, not small businesses. Tools are too complicated and need to be tweaked constantly. The pieces are often missing or incompatible. IT departments have to be educated on how to use the software, even when they have no idea why they need it in the first place.

Businesses may have to hire consultants or spend money on training with outside consultants who understand the big data software they should be using, but don't know the small business owners who will have to implement them.

Time is also an issue for small businesses. Finding the time to sort through data that may not be helpful or relevant to your business at the moment can be seen as a waste of resources. And businesses need to make sure that they're working in the areas where they have the highest potential for growth—not checking data all day long.



Conclusion

Bigger companies have more resources than smaller ones so it makes sense that they're better at leveraging them for marketing clarity. This doesn't mean that small businesses should give up hope when it comes to analytics. By investing in a data scientist instead of expensive software and tools, you can better compete with any big brand on a more even playing field.

The best way to achieve success is to utilize your data-driven insights in the most efficient ways possible. With the proper tools, small businesses can prepare for larger competitors, making it easier for them to compete and thrive. If you need help with any aspect of your small business's business intelligence and data science, contact Advanced Data Analytix today. We provide small businesses cost-effective access to expert data scientists who can tailor the science to optimize business outcomes. We're happy to help you get started and find out what our data scientists can do for you.